GHX

GHX eInvoicing
Digital Invoicing that Reduces Waste And Puts the Focus on Patients

Digitize up to 100% of invoices to lower operating costs and support product availability critical to patient care.

Paper Invoices are Resource Intensive

With manual data entry, reconciliation and approval routing, invoices are more likely to be lost or overlooked than digital invoices. Resources are spent on processing that could go toward more efficient operations that help put the focus back on the patient. Financial health suffers when inaccurate and incomplete transaction data is used for reporting and forecasting. And late penalties and credit holds add cost and jeopardize delivery of products that are critical to patient care. Added up, it is unnecessary waste that healthcare can't afford.

The Benefits of Digital Invoicing with GHX

Digitize and automate processing of all invoice types

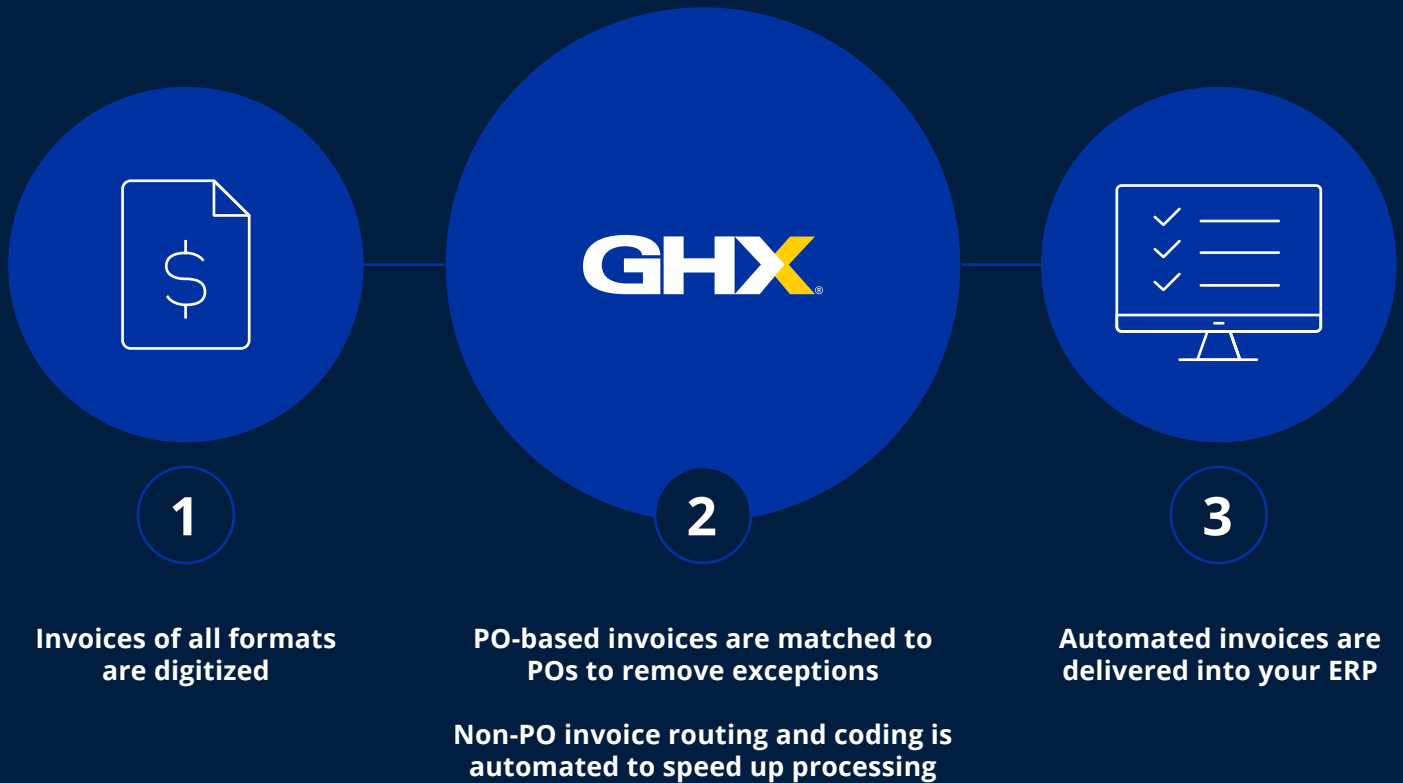**Use more accurate and complete transaction data** for better financial reporting and forecasting

Reconcile and approve invoices faster—so you can time payments to help avoid late penalties and credit holds

Connect to a substantial digital trading platform to reach more suppliers

Digital Invoicing for All Your Invoices

GHX

1

Invoices of all formats are digitized

2

PO-based invoices are matched to POs to remove exceptions

Non-PO invoice routing and coding is automated to speed up processing

3

Automated invoices are delivered into your ERP

Accurate digital invoices, accessible from anywhere

All invoice formats are converted to EDI 810—with at least 98% accuracy at the critical field level—and the most reliable dataset for invoice scanning in healthcare. Data entry errors are significantly reduced, and invoices are more easily tracked, reducing cost and complexity. AP staff can access invoices whether they're on-site or remote. There's no need to purchase scanners or have AP teams performing mailroom activities. Data capture with GHX eInvoicing combines high quality standards and healthcare industry expertise with business continuity and disaster recovery.

Scalable invoice reconciliation

AI-based rules remove several exception types from invoices, matching them to multiple data sources on the GHX Exchange, so invoices can be delivered straight through to your ERP system. When AP staff are no longer burdened with manual reconciliation, they can focus on work that better serves patient care and increases job satisfaction.

GHX

Streamlined non-PO invoice handling

Approval routing and General Ledger coding for non-purchase order invoices are automated to reduce manual touches and speed up processing. Non-PO invoices no longer require a significant time investment from your AP staff.

Visibility for continuous improvement

The inline audit feature shows the adjustments made to each invoice transmitted through GHX based on purchase order data. Adjustments across all GHX invoices are then aggregated in the Scheduled Enrichment Dashboard for a view into the daily efficiency of your invoice processing. Drill down into transaction-level details for troubleshooting. Understand the factors impacting your touchless or straight-through processing rate. Identify vendors that cause the most exceptions and use this insight to start meaningful conversations about improvement.

Smarter PO-INV matching

GHX's general ledger processing intelligence determines the best time to match an invoice to a purchase order to remove the most exceptions, increasing your touchless rate and reducing manual handling.

≫ Estimate your savings with the **ROI Calculator**

GHX